

GAP Insurance | Protect the Value of Your Vehicle

CONTRACT HIRE GAP INSURANCE PROTECTING YOU AGAINST UNEXPECTED FINANCIAL LOSS



**VAUXHALL
FINANCE**



Contract Hire GAP is designed to be a simple level of extra protection should your vehicle be written off or stolen and declared a total loss by your motor insurer.

Contract Hire GAP insurance protection explained

How could you protect yourself against this financial loss?

This is where Contract Hire GAP (Guaranteed Asset Protection) could help. If your vehicle is written off or stolen and declared a total loss by your motor insurer, Contract Hire GAP could cover the difference between the Motor Insurance Settlement and the Contract Hire Early Termination Charge.

How much would your motor insurer pay out if your vehicle was written off or stolen?

Typically, comprehensive motor insurance policies only pay out the current market value of the vehicle. This may be less than the Contract Hire Early Termination charge on your agreement.

What are the financial implications for you?

You could be left having to personally fund the difference between your motor insurer's pay out and the amount required to settle your contract hire agreement in full. This could in turn make buying or funding a like-for-like replacement vehicle financially more difficult for you.





What it does

Contract Hire GAP

Could pay the difference between your motor insurance settlement and the Contract Hire Early Termination Charge[‡]

Key conditions

Eligibility

- > For new vehicles only
- > Cover for the duration of your contract
- > For private use on a public highway only
- > For insured parties only
- > You must have fully comprehensive motor insurance

Plus

Additional benefits

- > Up to £2,000 toward the advance rentals on your next Contract Hire agreement
- > Excess Charges on your fully comprehensive insurance claim paid

[‡]Terms, conditions and limitations on the extent of cover apply. You must always contact the Administrator, BNP Paribas Cardif Ltd Insurance Administration Services Ltd before accepting the motor insurance settlement from your motor insurer. GAP insurance is optional. No amount will be payable in respect of any credit provided under the finance agreement (if any) which exceeds the purchase price of the vehicle. Please refer to the GAP insurance policy document for full terms and conditions.

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*Insurance premium tax is included

Contact your dealer for more information

This insurance is underwritten by Pinnacle Insurance Plc (register number 110866), who are authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority. It is administered by BNP Paribas Cardif Limited, who are authorised and regulated by the Financial Conduct Authority. Register No.309075

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